Account No:

SEIN: \_\_\_\_\_

## MAINE DEPARTMENT OF LABOR Bureau of Unemployment Compensation – Employer Services Division 47S State House Station, 45 Commerce Drive, Augusta, ME 04333-0047

## Addendum to Cash Asset Surety Agreement

The following refers to all securities related to the Bureau of Unemployment Compensation Direct Reimbursing accounts with securities in place, using a cash asset security in order to comply with 26 M.R.S.A., Chapter 13, Section 1221, subsection 11 of the Law.

We, the representative(s) of Financial Institution, an institution located at Physical Address in the Town of Town, State, Zip Code agree that this cash asset security # Asset Identifying Number, is set in place in the interest of the Treasurer, State of Maine, custodian for the Maine Department of Labor for Employer Name and Complete Address.

We acknowledge that this cash asset security set in place for said client is to secure funds for and to comply with the client's filing obligation to the Maine Department of Labor under 26 M.R.S.A. Chapter 13, Section 1221, subsection 11 of the Law.

We attest that these specific monies will be clearly marked as secured within our banking records and no monies will be withdrawn from this protected account without authorization by the Maine Department of Labor or its designated representative. There shall be no changes that decrease the funds secured for the Maine Department of Labor without prior authorization from the Maine Department of Labor.

We agree that in the event of our client's delinquency due to non-payment of benefit charges drawn from the Unemployment Compensation Fund or due to the cessation of our client's business, the amount of the Savings Account, Certificate of Deposit or Money market Funds Appropriation, plus interest gained if necessary to cover the extent of the delinquency, after appropriate and reasonable notification to said client and the lending institution, will be surrendered to the Maine Department of Labor under 2626 M.R.S.A. Chapter 13, Section 1221, subsection 11 of the Law, and made payable to: Treasurer, State of Maine, Custodian for the Maine Department of Labor, to satisfy delinquent monies due to the Department for non-payment.

Representative Name TYPE SIGNING REPRESENTATIVE NAME Representative Title TYPE TITLE

Representative Signature\_\_\_\_\_ Date of Signature \_\_\_\_\_

Me. C-24.3 Cash Asset Addendum (11/2013)